

# BANK ACCOUNTS FOR GROUPS

Part of setting up a group is opening a bank account in the name of the group. It must be exactly the same name as on your constitution. Below is a list of several banks and the conditions for setting up a Community Account.



The Chesterfield and North East Derbyshire  
Council for Voluntary Service and Action Limited  
Reg Office: No.1 Rose Hill East, Chesterfield,  
S40 1NU,  
Tel/Fax 01246 274844  
E - mail: [info@linkscvs.org.uk](mailto:info@linkscvs.org.uk)  
[www.linkscvs.org.uk](http://www.linkscvs.org.uk)

## [The Co-operative Bank Community Directplus Account](#)

- Suitable for community organisations with annual income under £1 million.
- Apply by filling in a form and posting it to them, or call them on 0800 7834741.
- You can manage the account over the counter at Cooperative Bank branches or any Post Office, or by phone, post or online.
- Cheque book, paying in book and debit card provided.
- Free banking.
- Groups can apply for grant of £1,000.

## [NatWest Community Account](#)

- Suitable for community organisations with annual income under £100,000.
- Apply by calling them on 0800 056 1388.
- You can manage the account over the counter at NatWest branches, or by phone or online.
- Cheque book, paying in book and debit card provided.
- Free banking.

## [Lloyds Bank Treasurers' Account](#)

- Suitable for community organisations with annual income under £50,000.
- Apply online or call them on 0800 056 0056.
- You can manage the account in Lloyds Bank branches, online or over the phone.
- Cheque book, paying in book and debit card provided.
- Free banking.

## [Charities Aid Foundation \(CAF\) Current Account](#)

- Suitable for registered charities.
- Apply by filling in an initial form on their website. They will then contact you.
- You can manage the account by phone and online. You can also pay money in and make withdrawals at HSBC branches. You can set up online banking to require “dual authorisation”, which means two people have to authorise payments.
- Cheque book, and paying in book provided.
- Business debit card provided.
- Card payment facility (i.e. allows you to receive card payments).
- Minimum initial deposit £1,000

## [Royal Bank of Scotland Community Account](#)

- Suitable for all community organisations and charities (both registered and unregistered)
- To apply for an account phone 0800 056 1387
- You can manage the account over the counter at Royal Bank of Scotland branches or any Post Office.
- Cheque book and paying in book provided.
- Free banking (up to £100,000 per annum turnover)

## [Barclays Community Account](#)

- Suitable for community organisation and charities with annual income under £100,000
- To apply for an account phone 0800 515 462
- You can manage the account over the counter, online (max 2 signatories to authorise payments) or over the phone
- Debit card can be provided (with waiver form signed by all officials) and cheque & paying in book provided
- Free banking (max annual of £100,000)

**Links can provide more information, help and advice. Contact us if you need any further assistance.**

Links believes that this information is correct at the time of publication, however details may change. You are advised to contact Links for the up to date position and seek legal advice where appropriate.

Page 1/1  
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